

**SMALL BUSINESS INTERRUPTION LOANS  
Paycheck Protection Program  
Estimated Maximum Loan Availability and Forgiveness Amount**

<b>Maximum Loan Amount</b>		<b>Source Document</b>
<i>Represents the maximum amount a qualified borrower may apply for.</i>		
	<u>Last 12 Months</u>	<u>Average Monthly</u>
<b>Maximum Loan Amount:</b>		
Payroll Costs:*		
(1) Salaries, wages, commissions, vacation, and sick pay (not to exceed \$100K per employee) other than qualified sick or family leave	\$ -	\$ -
		IRS Form W-3, 940 (or quarterly Form 941s)
Payment of cash tip or equivalent (not included in 1)	\$ -	\$ -
		IRS Form W-3, 940 (or quarterly Form 941s)
Allowance for dismissal or separation (not included in line 1)	\$ -	\$ -
		Payroll Records
		Health Ins Premium
Group Health Insurance	-	-
		Invoice/Billing, Employer HSA
		Contributions
Retirement Benefit Costs	-	-
		Documented Proof of Employer Contributions
State/Local Taxes on Employee Compensation (i.e., employer U.C. tax)	-	-
Self-Employed Income (and subcontractors) not to exceed \$100K per year per self-employed prorated for the period February 15, 2020 to June 30, 2020	-	-
		State/Local Payroll, Unemployment Tax Returns, Local Wage Reports
		2.5
<b>Subtotal</b>	<b>a)</b>	\$ -
Outstanding amount of an Economic Injury Disaster Loan (EIDL) made between January 31, 2020 and April 3, 2020, less the amount of any "advance" under an EIDL COVID-19 loan (because it does not have to be repaid).	\$ -	
<b>MAXIMUM LOAN AMOUNT [Lesser of a) or \$10 million]</b>	<b>b)</b>	\$ -
<b>Allowable Uses of Funds During the Period February 15, 2020 to June 30, 2020:</b>		
1) Payroll costs (defined above)		
2) Health care benefits (including group health insurance)		
3) Interest on mortgages (not principal)		
4) Rent (including rent under a lease agreement)		
5) Utilities		
6) Interest on any other debt obligations that were incurred before the covered period (February 15, 2020).		
<b>Loan Forgiveness Amount</b>		
<i>Represents the maximum amount a qualified borrower may have forgiven.</i>		
<b>Costs Incurred During the "Covered" Period (8 weeks following loan origination):</b>		
Payroll Costs (defined above)		
Earnings from Self-Employment (if applicable)		
Rent		
Utilities		
Interest on Covered Mortgages (on real or personal property)		
<b>Tentative Loan Forgiveness (before required reductions)</b>	\$	-
<b>LESS: Required Reductions in Loan Forgiveness:</b>		
<i>Number of Employees:</i>		
Monthly Average Full Time Equivalent ("FTE") Employees for the Covered Period (8 weeks following origination of the covered loan)**		
<i>Lesser of (at borrower's choice):</i>		
Monthly Average FTE's for the period February 15 to June 30, 2019		
Monthly Average FTE's for the period January 1 to February 29, 2020**		-
% Reduction	0.00%	-
<i>Compensation Reduction:</i>		
Individual Employee Compensation Reduction in Excess of 25% Compared to the Most Recent Full Quarter Before Origination of Loan***		
<b>Tentative Loan Forgiveness</b>	<b>c)</b>	\$ -
<b>TOTAL LOAN FORGIVENESS [lesser of b) or c) above]</b>	<b>d)</b>	\$ -
<b>BALANCE OF LOAN NOT FORGIVEN (if any)</b>		\$ -
<b>Date Business was organized</b>	<b>MM/DD/YYYY</b>	/ /

\* For seasonal businesses, use the costs incurred during the period February 15, 2019 or, at the election of borrower, March 1 to June, 30, 2019.

\*\* A reduction in FTE's between February 15th and April 27th, 2020 is disregarded if the reduction is eliminated by June 30, 2020 for purposes of the reduction in number of employees and/or compensation.

\*\*\* Compensation Reduction does not apply to any employee who, during any pay period in 2019, wages or salary at an annualized rate of pay in an amount of more than \$100,000.

**NOTE: Yellow highlighted cells represent variables that should be completed with final client data. Filled in amounts are for illustration purposes only.**